



March 26, 2015

Production Alert

California Film & Television Tax Credit Program

FINAL ALLOCATION OF FUNDS FROM "OLD" TAX CREDIT PROGRAM For Independent Projects* Only

REMINDER ABOUT APPLICATION PROCEDURES

The CFC will accept applications for the final tax credit lottery on **Wednesday, April 1, 2015**. In order to be considered for this final allocation, applications must be received at the CFC offices **no earlier than 9:00 a.m. and no later than 3:00 p.m.** (Any application received prior to 9:00 a.m. on April 1st will be returned to sender unprocessed; any application received later than 3:00 p.m. on April 1st will be processed the following day).

Only the Application form itself should be submitted in hard copy. All other required documentation must be submitted electronically on a USB or CD, which must be labeled and enclosed in a 9 x 12 envelope containing the Application.

A revised check list can be found here:

<http://www.film.ca.gov/res/docs/pdf/Incentives%20Documents/Checklist%2003.2014.pdf>

There is no need to arrive at the CFC offices earlier than 9:00 a.m. on April 1st. Applications may be sent to the CFC offices via hand delivery, FedEx, UPS, other private mail service, U.S. Postal Service or via messenger. (See mailing address below.)

If an applicant plans to submit applications for multiple projects, each application must be submitted separately in an individual envelope. Any envelope containing more than one application will be returned to sender unprocessed. Applications must be complete including all required documentation in order to be processed. Applicants will be notified beginning on April 3rd as to whether or not credits are available for their project.

To be eligible for credits, principal photography may not begin before July 1, 2015. Approved applicants will receive their Credit Allocation Letters no earlier than July 1, 2015.

California Film Commission
7080 Hollywood Boulevard • Suite 900 • Hollywood, CA 90028
Phone: 323-869-2960 • Fax: 323-860-2972
www.film.ca.gov

Any waitlisted projects that begin principal photography prior to getting off the waitlist and receiving a Credit Allocation Letter are not eligible.

All applicants should consult with their legal and financial advisors regarding utilization of the tax credits.

***Independent film** is defined as a motion picture with a minimum budget of \$1 million and a maximum qualified spend budget of \$10 million, produced by a company that is not publicly traded and is not more than 25 percent owned (directly or indirectly) by a publicly traded company.

HELPFUL DOCUMENTS

[Qualified Expenditure Charts](#) are posted on the CFC website. For productions with a completion bond, the bond fee percentage is applicable only on the qualified spend budget amount (not the total production budget).

In an effort to be as comprehensive as possible, the CFC encourages approved applicants to contact us with questions or additions with respect to the Qualified Expenditure Charts.

The tax credit program [Guidelines](#) have been updated and will provide both new and returning applicants with information regarding the program and updated application procedures.

Please review the [Expenditure Tracking Tips](#) to familiarize yourself with the information provided.

The [Application Instructions](#) and [Checklist](#) have been updated. Please be sure to refer to these documents when submitting your application to the CFC.

Please do not hesitate to contact the CFC at 323-860-2960 x110 if you have any questions regarding the tax credit program.