

## **CALIFORNIA FILM COMMISSION**

DATE: May 23, 2013

### **California Film & Television Tax Credit Program**

#### **Production Alert:    **UPDATE – AVAILABILITY OF FUNDS****

As announced in previous California Film Commission (CFC) notices, the CFC will begin accepting tax credit applications for the new fiscal year\* **on Monday, June 3, 2013**. While applications will continue to be accepted after June 3rd, the CFC advises those seeking credits to apply on the first day of the application period in order to be included in the annual tax credit lottery. To be included, applications must be submitted to the Film Commission's office (7080 Hollywood Blvd., Suite 900, Hollywood, CA 90028) **on June 3rd between 9:00 a.m. and 3:00 p.m.** Applications received after the 3:00 pm deadline will not be included in the lottery.

As in prior years of the Tax Credit Program, TV series that are already in the program and have been picked up for an additional season are required to submit their applications in advance of the June 3<sup>rd</sup> lottery. Program regulations require the CFC to reserve corresponding credits. **This means that a portion of the next \$100 million round of tax credits will already be allocated to these TV series prior to the lottery on June 3<sup>rd</sup>.**

Note that tax credits are reserved only for renewed TV projects slated for production during the next fiscal year. Any TV series not already in the program that wishes to apply for credits must submit on June 3<sup>rd</sup> and enter the lottery along with all other applicants.

As noted previously, the lottery will determine at random which projects are selected initially to receive tax credits and which are placed on the waiting list. Many of those on the waiting list will ultimately receive credits. There is no need to arrive at the CFC office earlier than 9:00 a.m. on June 3rd. Applications may be sent to the CFC via hand delivery, FedEx, UPS, other private mail service, U.S. Postal Service or messenger.

If an applicant plans to submit for multiple projects, each application must be submitted individually in a separate envelope. Any envelope containing more than one application will be returned to sender unprocessed. Applications must be complete, including all required documentation, in order to be processed. Applicants will be notified on Tuesday, June 4th regarding whether or not credits are available for their project.

Note that applications must be submitted at least thirty days prior to the start of principal photography. Therefore, in order to be eligible for the next round of credits, principal photography must not begin before July 3, 2013. Approved applicants will receive their Credit Allocation Letters on or after July 1, 2013.

Please visit <http://www.film.ca.gov/Incentives.htm> for the Application Form and checklist of required documentation. All applicants should consult with their legal and financial advisors regarding utilization of the tax credits.

Program Regulations can be viewed here: [Regulations](#).

\*The California fiscal year is from July 1st through June 30th of the following year.

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